

**PRESS METAL BERHAD***(Company No.153208 W)***CONDENSED CONSOLIDATED INCOME STATEMENT**

For the period 31 March 2013

	<i>Note</i>	<b>1st Quarter 3 months ended</b>		<b>Year To-date 3 months ended</b>	
		<b>31.03.2013 RM'000</b>	<b>31.03.2012 RM'000</b>	<b>31.03.2013 RM'000</b>	<b>31.03.2012 RM'000</b>
Revenue		<u>724,243</u>	<u>525,061</u>	<u>724,243</u>	<u>525,061</u>
Operating expenses		(664,350)	(475,192)	(664,350)	(475,192)
Other operating income		<u>8,593</u>	<u>5,898</u>	<u>8,593</u>	<u>5,898</u>
<b>Profit from operations</b>		<b>68,486</b>	<b>55,767</b>	<b>68,486</b>	<b>55,767</b>
Finance costs		(33,869)	(23,479)	(33,869)	(23,479)
Share of profit from associate		<u>703</u>	<u>478</u>	<u>703</u>	<u>478</u>
<b>Profit before tax</b>		<b>35,320</b>	<b>32,766</b>	<b>35,320</b>	<b>32,766</b>
Taxation	<i>B5</i>	<u>(8,242)</u>	<u>(6,599)</u>	<u>(8,242)</u>	<u>(6,599)</u>
<b>Profit for the year</b>		<b><u>27,078</u></b>	<b><u>26,167</u></b>	<b><u>27,078</u></b>	<b><u>26,167</u></b>
Attributable to :					
Equity holders of the parent		25,246	22,613	25,246	22,613
Non-controlling interest		<u>1,832</u>	<u>3,554</u>	<u>1,832</u>	<u>3,554</u>
		<b><u>27,078</u></b>	<b><u>26,167</u></b>	<b><u>27,078</u></b>	<b><u>26,167</u></b>
Basic earnings per share (sen)	<i>B11(a)</i>	4.97	5.14	4.97	5.14
Diluted earnings per share (sen)	<i>B11(b)</i>	-	5.09	-	5.09

**PRESS METAL BERHAD***(Company No.153208 W)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the period 31 March 2013

	1st Quarter		Year To-date	
	3 months ended		3 months ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Note	RM'000	RM'000	RM' 000	RM'000
<b>Profit for the period</b>	<b>27,078</b>	<b>26,167</b>	<b>27,078</b>	<b>26,167</b>
Other comprehensive income, net of tax				
Foreign currency translation difference for foreign operations	6,693	(23,566)	6,693	(23,566)
<b>Total comprehensive income for the period</b>	<b>33,771</b>	<b>2,601</b>	<b>33,771</b>	<b>2,601</b>
Attributable to :				
Equity holders of the parent	31,486	2,248	31,486	2,248
Non-controlling interest	2,285	353	2,285	353
	<b>33,771</b>	<b>2,601</b>	<b>33,771</b>	<b>2,601</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2012.

**PRESS METAL BERHAD***(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 31 March 2013

	As at 31.03.2013	As at 31.12.2012
Note	RM'000	RM'000
<b>ASSETS &amp; NET CURRENT ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,784,557	2,788,887
Intangible assets	14,483	14,225
Investment properties	5,348	5,351
Investment in associates	35,169	34,466
Other investments	1,803	1,803
Deferred tax assets	98,438	98,424
<b>Total non-current assets</b>	<b>2,939,798</b>	<b>2,943,156</b>
<b>Current assets</b>		
Inventories	433,454	419,007
Trade receivables	405,451	356,838
Other receivables, deposits and prepayments	648,423	587,311
Current tax assets	4,792	4,256
Deposits, cash and bank balances	277,251	271,770
	1,769,371	1,639,182
Assets classified as held for sale	166,634	203,160
<b>Total current assets</b>	<b>1,936,005</b>	<b>1,842,342</b>
<b>Total Assets</b>	<b>4,875,803</b>	<b>4,785,498</b>
<b>EQUITY</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	253,890	253,890
Reserves	236,786	230,093
Retained profit	789,262	769,094
	1,279,938	1,253,077
<b>Non-controlling interest</b>	<b>153,280</b>	<b>151,448</b>
<b>Total equity</b>	<b>1,433,218</b>	<b>1,404,525</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Other payables and accruals	26,904	51,997
Hire purchase & finance lease liabilities	18,600	16,200
Long term borrowings	844,312	881,513
Redeemable Convertible Secured Loan Stock	207,686	214,919
Deferred tax liabilities	76,339	69,633
<b>Total non-current liabilities</b>	<b>1,173,841</b>	<b>1,234,262</b>
<b>Current liabilities</b>		
Trade Payables	144,838	132,018
Other payables and accruals	327,764	373,554
Hire purchase & finance lease liabilities	7,519	11,548
Overdraft & short term borrowings	1,646,627	1,468,123
Redeemable Convertible Secured Loan Stock	10,931	-
Taxation	6,178	12,786
	2,143,857	1,998,029
Liabilities classified as held for sale	124,887	148,682
	2,268,744	2,146,711
<b>Total liabilities</b>	<b>3,442,585</b>	<b>3,380,973</b>
<b>Total equity and liabilities</b>	<b>4,875,803</b>	<b>4,785,498</b>
Net assets per share (RM)	2.52	2.47

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2012.

**PRESS METAL BERHAD**

(Company No. 155208-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period 31 March 2013

	Attributable to equity holders of the parent										Non-controlling Interest	Total Equity
	Non-Distributable					Distributable						
	Share Capital	Translation reserve	Share Premium	Share Option Reserve	RCSLS Reserves	Warrants Reserves	Retained Profits	Sub-total				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2012</b>	219,740	15,907	17,110	2,069	14,408	76,475	598,582	944,291	113,896	1,058,187		
Exchange difference	-	(23,566)	-	-	-	-	-	(23,566)	-	(23,566)		
Share based payments	-	-	-	164	-	-	-	164	-	164		
Share option exercised	148	-	297	-	-	-	-	445	-	445		
Net profit for the year	-	-	-	-	-	-	22,613	22,613	3,555	26,168		
<b>At 31 March 2012</b>	<b>219,888</b>	<b>(7,659)</b>	<b>17,407</b>	<b>2,233</b>	<b>14,408</b>	<b>76,475</b>	<b>621,195</b>	<b>943,947</b>	<b>117,451</b>	<b>1,061,398</b>		
<b>At 1 January 2013</b>	<b>253,890</b>	<b>6,798</b>	<b>166,533</b>	<b>-</b>	<b>14,408</b>	<b>42,354</b>	<b>769,094</b>	<b>1,253,077</b>	<b>151,448</b>	<b>1,404,525</b>		
Exchange differences	-	6,693	-	-	-	-	-	6,693	-	6,693		
Proposed dividend 2012 interim	-	-	-	-	-	-	(5,078)	(5,078)	-	(5,078)		
Net profit for the year	-	-	-	-	-	-	25,246	25,246	1,832	27,078		
<b>At 31 March 2013</b>	<b>253,890</b>	<b>13,491</b>	<b>166,533</b>	<b>-</b>	<b>14,408</b>	<b>42,354</b>	<b>789,262</b>	<b>1,279,938</b>	<b>153,280</b>	<b>1,433,218</b>		

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

**PRESS METAL BERHAD***(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period 31 March 2013

	3 months ended	
	31.03.2013	31.03.2012
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	35,319	32,766
<i>Adjustments for:</i>		
Depreciation of investment properties	303	105
Depreciation of property, plant and equipment	29,724	25,940
Equity settled share-based payment transaction	-	164
Finance income	87	-
Finance costs	33,869	23,479
Share of profit of equity accounted associate, net of tax	(703)	(478)
Accretion of discount on RCSLS	3,698	-
Unrealised foreign exchange gain	(420)	6,751
<b>Operating profit before changes in working capital</b>	<b>101,877</b>	<b>88,727</b>
Changes in working capital		
Inventories	6,113	2,348
Trade and other receivables	(34,110)	11,715
Trade and other payables	(10,975)	26,108
Cash generated from operations	62,905	128,898
Income tax paid	(8,664)	(3,313)
<b>Net cash from operating activities</b>	<b>54,241</b>	<b>125,585</b>
<b>Cash flows from investing activities</b>		
Acquisition of properties, plant and equipment	(144,088)	(438,565)
<b>Net cash used in investing activities</b>	<b>(144,088)</b>	<b>(438,565)</b>
<b>Cash flows from financing activities</b>		
Interest paid on loans and borrowings	(33,869)	(21,279)
Dividend paid to the owners of the Company	(5,078)	-
Placement of deposits pledged with licence banks	-	(7,897)
Proceeds from issue of share capital via the new ESOS	-	445
Proceeds from/(repayment of) banking facilities	141,303	79,800
(Repayment)/ Drawdown of finance lease liabilities	(1,629)	772
<b>Net cash from financing activities</b>	<b>100,727</b>	<b>51,841</b>
Net increase/ (decrease) in cash and cash equivalents	10,880	(261,139)
Effect of exchange rate fluctuations on cash held	(5,546)	5,070
Placement pledged with a licensed bank	-	7,897
Cash and cash equivalents at 1 January	261,462	353,973
<b>Cash and cash equivalents at 31 December</b>	<b>266,796</b>	<b>105,801</b>

## PRESS METAL BERHAD

(Company No: 153208-W)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period 31 March 2013

#### Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statement of financial position amounts:

	31.03.2013	31.03.2012
	<i>RM'000</i>	<i>RM'000</i>
Placement pledged with a licenced bank	72,543	603
Cash and bank balances	194,635	113,305
Bank overdrafts	(382)	(8,107)
	<hr/>	<hr/>
	266,796	105,801

#### Deposits, cash and bank balances

	31.03.2013	31.03.2012
	<i>RM'000</i>	<i>RM'000</i>
Deposits placed with licence bank	82,616	8,500
Cash and bank balances	194,635	113,305
	<hr/>	<hr/>
	277,251	121,805

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012



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## **NOTES TO THE QUARTERLY REPORT** **FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

### **A1. Basis of preparation**

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS), International Financial Reporting Standards and the Companies Act, 1965 in Malaysia.

The Group has early adopted the amendments to MFRS 101, *Presentation of Financial Statements* which is originally effective for annual periods beginning on or after 1 July 2012. The early adoption of the amendments to MFRS 101 has no impact on the financial statements other than the presentation format of the statement of profit or loss and other comprehensive income.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board but have not been adopted by the Group:

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013***

- MFRS 10, *Consolidated Financial Statements*
- MFRS 11, *Joint Arrangements*
- MFRS 12, *Disclosure of Interests in Other Entities*
- MFRS 13, *Fair Value Measurement*
- MFRS 119, *Employee Benefits* (2011)
- MFRS 127, *Separate Financial Statements* (2011)
- MFRS 128, *Investments in Associates and Joint Ventures* (2011)
- IC Interpretation 20, *Stripping Costs in the Production Phase of a Surface Mine*
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards – Government Loans*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 101, *Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 116, *Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)*



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## **NOTES TO THE QUARTERLY REPORT** **FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

### **A1. Basis of preparation – continued**

- Amendments to MFRS 132, *Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2009- 2011 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements: Transition Guidance*
- Amendments to MFRS 11, *Joint Arrangements: Transition Guidance*
- Amendments to MFRS 12, *Disclosure of Interests in Other Entities: Transition Guidance*

*MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014*

- Amendments to MFRS 132, *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*

*MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015*

- MFRS 9, *Financial Instruments* (2009)
- MFRS 9, *Financial Instruments* (2010)
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures*

The Group plan to apply the abovementioned standards, amendments and interpretations:

- from the annual period beginning on 1 January 2013 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2013, except for IC Interpretation 20 which are not applicable to the Group.
- from the annual period beginning on 1 January 2014 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2014.





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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### A1. Basis of preparation – *continued*

- from the annual period beginning on 1 January 2015 for those standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2015.

The initial application of the standards, amendments and interpretations is not expected to have any material financial impacts to the current and prior period's financial statements upon their first adoption.

### A2. Auditors' report

The auditors' report of the audited financial statements for the financial year ended 31 December 2012 was not subject to any qualification.

### A3. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors.

### A4. Extraordinary and exceptional items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period-to-date.

### A5. Changes in estimates

There were no changes in estimates during the financial quarter under review and financial period-to-date.

### A6. Debt and equity securities

There were no debt and equity securities issued during the current financial period-to-date.

### A7. Dividends paid

	Sen (Tax exempted)	Total Amount (RM'000)	Date of Payment
Interim 2012 Ordinary	1	5,078	10 April 2013



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### A8. Segmental information

Segmental information is presented in respect of the Group's business segment.

The Group comprises the following main business segments:

(i) **Manufacturing & trading**

Manufacturing and marketing of aluminium and other related products.

(ii) **Contracting**

Contracting of aluminium and stainless steel products.



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### A8. Segmental information – continued

<i>Business Segments</i>						
RM'000	Manufacturing & trading	Contracting	Elimination	Total		
Revenue from external customers	702,789	21,454	-	724,243		
Inter-segment revenue	254,169	-	(254,169)	-		
<b>Total revenue</b>	<b>956,958</b>	<b>21,454</b>	<b>(254,169)</b>	<b>724,243</b>		
<b>Segment results</b>	<b>67,907</b>	<b>579</b>	<b>-</b>	<b>68,486</b>		
Share of associate's profit				703		
Financing cost				(33,869)		
<b>Profit before tax</b>				<b>35,320</b>		
Taxation				(8,242)		
<b>Profit after tax</b>				<b>27,078</b>		
<i>Geographical Segments</i>						
	Malaysia	Asia	Euro Region	American Region	Elimination	Total
Revenue from external customers	610,623	306,560	46,987	14,242	(254,169)	724,243
Segment assets by location	6,066,594	1,625,722	75,438	12,140	(2,939,260)	4,840,634
Investment in associate	35,169	-	-	-	-	35,169
	6,101,763	1,625,722	75,438	12,140	(2,939,260)	4,875,803



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### A9. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements, as the Group does not adopt a revaluation policy of its property, plant and equipment.

### A10. Material events subsequent to the balance sheet date

There was no material event subsequent to the end of the financial period reported.

### A11. Changes in the composition of the Group

There were no significant changes in the composition of the Group for the quarter under review.

### A12. Contingent liabilities and contingent assets

There were no material changes in contingent liabilities as at the date of this quarterly report.

### A13. Capital commitments

As at 31 March 2013, the Group has the following known commitments:

	RM'000
Authorised property, plant and equipment expenditure not provided for in the financial statements	140,271

### A14. Related Party Transactions

<u>The Group</u>	RM'000
With the affiliated companies – PMB Technology Berhad Group	
Sales of aluminium products	31,674
Purchase of fabricated aluminium products and building materials	5,743



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### Disclosure requirements per Bursa Malaysia Securities Berhad's Listing Requirements – Part A of Appendix 9B

#### **B1. Review of performance**

*Current quarter compared to the corresponding quarter of the preceding year (three months)*

The Group's turnover of RM724.2 million for the current year quarter was higher by RM199.1 million or 37.9% as compared to RM525.1 million recorded in the preceding year same quarter. Higher turnover was mainly contributed by its Bintulu smelting plant which commenced operations in the last quarter.

The Group's profit before tax ("PBT") of RM35.3 million for the current year quarter was higher by RM2.5 million or 7.6% as compared to RM32.8 million recorded in the corresponding quarter last year. PBT was marginally higher mainly attributable to the contribution from the Bintulu smelting plant.

#### **B2. Variation of results against preceding quarter**

PBT for the current year quarter was higher than the preceding quarter's by RM19.7 million. Higher profitability was mainly contributed by the Bintulu smelting plant achieving higher efficiency and economy of scale compared to its first start-up in the last quarter.



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### **B3. Current year's prospects**

The overall business environment remains challenging. The volatility of foreign currencies and the low commodity prices are the key challenges to our management.

Our management will remain focus in improving its operational efficiency and enhancing its value added products in order to stay competitive in the market.

Barring unforeseen circumstances, our management will endeavour to achieve a satisfactory result for the Group

### **B4. Profit forecast**

Not applicable as no profit forecast was published.

### **B5. Taxation**

Taxation comprises the following:

**3 months ended**  
**31.03.2013**  
**RM'000**

Current taxation	
Malaysian income tax	(2,032)
Foreign tax	(24)
Deferred tax	(6,186)
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	(8,242)
	=====

### **B6. Retained Earnings**

	<b>As at 31.03.2013</b>	<b>As at 31.12.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
Retained earnings:		
Realised	888,958	861,381
Unrealised	(76,339)	(69,633)
	-----	-----
	812,619	791,748
Total share of retained earnings of associate:		
Unrealised	(23,357)	(22,654)
	-----	-----
Total Group retained earnings	789,262	769,094
	=====	=====



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### **B7. Status of Corporate Proposals Announced and Pending Completion**

#### **(a) Acquisition of China Smelting Plant**

On 28 November 2006, the Company has entered into a sale and purchase agreement and the relevant supplemental agreements (collectively known as "SPA") with Hubei Hashing Aluminium & Electric Co. Ltd (HHAE), Qianjiang City Qiansheng State-Owned Enterprise (QCQ) and Qianjiang City Huashin State-Owned Enterprise for the acquisition of all the assets, including non-current and current assets and certain current liabilities, excluding long-term bank borrowings, interest payable and tax liabilities of HHAE, which are located in Hubei province in the People's Republic of China ("PRC"), for a total cash consideration of RMB 360 million (approximately RM168 million based on an exchange rate of RMB1: RM0.466).

The acquisition of the entire Assets and assumption of Certain Liabilities from HHAE has been undertaken through a company incorporated in the PRC, Hubei Press Metal Huasheng Aluminium & Electric Co. Ltd., which is 90% held by the Company whilst the remaining 10% is held by QCQ.

The Group is entitled to the revenue and profit deriving from the Hubei Smelting Plant pursuant to a sale and purchase agreement and a Custody Agreement signed with the relevant parties. The Custody Agreement allows the Group to take custody of the Hubei Smelting Plant and be entitled to revenue generated pending the finalisation of the transfer of the plant.

The Group assumed control over Hubei Smelting Plant upon making the first payment of the total purchase price. The pledge on the assets acquired has been discharged subsequently and the said assets have been transferred to HHAE during the quarter ended 30 September 2007. As such, a negative goodwill being the excess of the net fair value of the assets acquired and liabilities assumed over the cost of acquisition amounting to RM337.0 million has therefore been recognised as an income in the third quarter 2007.



# PRESS METAL BERHAD

(Company No.: 153208W)

Lot 6464, Batu 5 ¼, Jalan Kapar, Sementa, 42100 Klang,  
Selangor Darul Ehsan, Malaysia.

Tel. : 603-3291-3188. Fax. : 603-3291-3637.

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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### **B8. Group borrowing and debt securities as at 31 March 2013**

	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
Long term	837,834	6,478	844,312
Short term	532,817	1,113,810	1,646,627
	<u>1,370,651</u>	<u>1,120,288</u>	<u>2,490,939</u>

### **B9. Material Litigation**

There is no material litigation pending as at the date of this quarterly report except for certain customers of PMB Development Sdn Bhd ("PMBD"), a subsidiary of the Company, have filed legal suits in the year 1998 to recover approximately RM609,790 from PMBD for breach of a term in the sales and purchase agreements. Based on legal opinion obtained, the Directors believe that PMBD has a good defence and accordingly, no provision for loss has been made in the financial statements. The court has fixed the hearing for respective cases.

### **B10. Dividend**

There was no dividend proposed during the current quarter under review.





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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### B11. Earnings Per Ordinary Share

#### (a) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the net profit attributable to shareholders for the financial quarter and year-to-date as set out below:-

	1st Quarter 3 months ended		Period-to-Date 3 months ended	
	31.03.13	31.03.12	31.03.13	31.03.12
Profit attributable to shareholders (RM'000)	25,246	22,613	25,246	22,613
Weighted average number of ordinary shares ('000)	507,778	439,502	507,778	439,502
Basic earnings per share (sen)	4.97	5.14	4.97	5.14



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## NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

### (b) Diluted earnings per share

The diluted earnings per share of the Group have been computed by dividing the net profit attributable to shareholders for the financial quarter and period-to-date as set out below:-

	1st Quarter 3 months ended		Period-to-Date 3 months ended	
	31.03.13	31.03.12	31.03.13	31.03.12
Profit attributable to shareholders (RM'000)	-	22,613	-	22,613
Weighted average number of ordinary shares ('000)	-	439,502	-	439,502
Employee Shares Option Scheme ("ESOS") ('000)	-	4,954	-	4,954
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	-	444,456	-	444,456
	=====	=====	=====	=====
Diluted earnings per share (sen)	*	5.09	*	5.09
	=====	=====	=====	=====

\* Not applicable as the above ESOS has lapsed on 26 June 2012 and the Redeemable Convertible Secured Loan Stock with detachable warrants is anti-dilutive.



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## **NOTES TO THE QUARTERLY REPORT** **FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

### **B12. Note to the Condensed Consolidated Income Statement**

Profit before tax is arrived at after charging/ (crediting) the following items:

	<b>Current Quarter RM'000</b>	<b>Current Financial Year To-Date RM'000</b>
Interest expense	33,869	33,869
Depreciation and amortisation	29,724	29,724
Realised foreign exchange gain	(904)	(904)
Unrealised foreign exchange gain	(420)	(420)
Finance income	(87)	(87)

**On behalf of the Board**

**Dato' Koon Poh Keong**  
**Group Chief Executive Officer**  
29 May 2013